



United States Department of the Interior

GEOLOGICAL SURVEY

P. O. Box 26124

Albuquerque, New Mexico 87125

June 23, 1981

Confidential Claim Retracted

Authorized by: SC

Date: 6/24/81

Memorandum

To: Area Director, Bureau of Indian Affairs, Albuquerque
Area Office

From: Acting Deputy Conservation Manager--Mining, South Central Region

Subject: Performance Bond for the Anaconda Copper Company's
Jackpile-Paguate Uranium Mine Complex - Laguna Indian
Reservation, New Mexico

This office has re-evaluated the performance bond for the Jackpile-Paguate uranium mine complex, and recommends that the bond be raised to \$30,000,000 from the present amount of \$10,000,000.

This increase is required because of the rising costs of reclamation activities, and the recent approval of the NJ-45 and P-13 underground mines within the complex.

This office also recommends that the bond be in the name of The Anaconda Company, which is the parent company to the Anaconda Copper Company. This action would place a much greater amount of resources behind the bond.

If you have any questions, please contact me.

(ORIG. SGD.) RAY A. BRADY
Ray A. Brady

cc:
Area Director, BIA, Window Rock, AZ
Albuquerque District
LCM--Files
Chrono

MENelson:ab: 06-23-81



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